

HOA SEN GROUP

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.17/CBTT/2026

Ho Chi Minh City, 18 July 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hochiminh Stock Exchange*

1. Name of organization: Hoa Sen Group
 - Stock code/ Broker code: HSG
 - Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City.
 - Tel.: 028 3999 0111 Fax: 028 3999 0222
 - E-mail: lotushcm@hoasengroup.vn

2. Contents of disclosure:

On 17 July, 2026, Hoa Sen Group received the Decision on administrative sanctions No. 1217/QD-XPHC dated 17 July, 2026 of Customs Department in the amount of VND 781,126,075 (*In words: Seven hundred eighty-one million, one hundred twenty-six thousand, zero hundred and seventy-five dongs*).

This information was published on the company's website on 18 July, 2026, as in the link <https://hoasengroup.vn/en/shareholders/information-disclosure/25/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
Decision 1217/QD-XPHC

Organization representative
Person authorized to disclose information



GENERAL DIRECTOR
VU VAN THANH

DECISION
Administrative sanctions

DIRECTOR GENERAL OF THE CUSTOMS DEPARTMENT

Pursuant to Articles 57, Articles 68, Articles 70, Articles 78, Articles 85 of the Law on Handling Administrative Violations (amended and supplemented in 2020 and 2025);

Pursuant to the Law on Customs dated June 23, 2014;

Pursuant to the Law on Tax Administration dated June 13, 2019;

Pursuant to the Law on Amendments and Supplements to several articles of the Law on Securities, Law on Accounting, Law on Independent Audit, Law on the State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves, and Law on Handling Administrative Violations No. 56/2024/QH15 dated November 29, 2024;

Pursuant to the Law on Amendments and Supplements to several articles of the Law on Bidding; Law on Public-Private Partnership Investment; Law on Customs; Law on Value-Added Tax; Law on Export and Import Duties; Law on Investment; Law on Public Investment; and Law on Management and Use of Public Property No. 90/2025/QH15;

Pursuant to Resolution No. 190/2025/QH15 dated February 19, 2025 of the National Assembly, providing regulations on the handling of several matters related to the rearrangement of the state administrative apparatus;

Pursuant to Decree No. 118/2021/ND-CP dated December 23, 2021 of the Government detailing several articles and measures for the implementation of the Law on Handling Administrative Violations; and Decree No. 68/2025/ND-CP dated March 18, 2025 of the Government amending and supplementing some articles of Decree No. 118/2021/ND-CP dated December 23, 2021 of the Government detailing several articles and measures for the implementation of the Law on Handling Administrative Violations; and Decree No. 190/2025/ND-CP dated July 01, 2025 of the Government amending and supplementing several articles of Decree No. 118/2021/ND-CP dated December 23, 2021 of the Government detailing several articles and measures for the implementation of the Law on Handling Administrative Violations;

Pursuant to Decree No. 189/2025/ND-CP dated July 01, 2025 of the Government detailing the Law on Handling Administrative Violations regarding the competence to impose administrative penalties;

Pursuant to Decree No. 128/2020/ND-CP dated October 19, 2020 of the Government providing regulations on administrative penalties in the customs sector;

Pursuant to Decree No. 102/2021/ND-CP dated November 16, 2021 of the Government amending and supplementing several articles of Decrees on administrative penalties in the sectors of tax, invoices; customs; insurance business, lottery business; management and use of public property; practice of thrift, waste combat; national reserves; State Treasury; accounting, independent audit;

Pursuant to Administrative Violation Minutes No. 11/BB-VPHC establish on July 15, 2026;

Pursuant to Decision No. 1204/QD-GQXP dated July 15, 2026 of the Director General of the Customs Department on the delegation of authority to impose administrative penalties.

DECIDES:

Article 1.

1. To administratively sanctions for the following organization:

Name of the organization: Hoa Sen Group.

Headquarters address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City.

Enterprise code: 3700381324.

Investment Registration Certificate No.49221000080; first issued on: December 28, 2007; place of issue: Ba Ria - Vung Tau Industrial Zones Authority; 7th amendment on: August 19, 2014; issuing authority: Ba Ria - Vung Tau Industrial Zones Authority;

Business Registration Certificate No.4603000028; first issued on: August 08, 2001; place of issue: Department of Planning and Investment of Binh Duong Province; 46th amendment on: May 27, 2026; place of issue: Department of Finance of Ho Chi Minh City.

Legal representative:

+ Mr. Le Phuoc Vu; Gender: Male; Title: Chairman of the Board of Directors;

+ Mr. Tran Ngoc Chu; Gender: Male; Title: Vice Chairman of the Board of Directors;

+ Mr. Vu Van Thanh; Gender: Male; Title: General Director.

2. Committed the following administrative violations:

Incorrectly declaring the commodity code (HS code), leading to a deficiency in the amount of tax payable for the items "6-high reversible single-stand cold rolling mill" and "skin pass mill" under import customs declaration No.105942283420 dated January 04, 2024, with a declared value of VND 177,528,653,293. The Company had not been granted a decision on advance ruling on commodity classification by a competent authority for the aforementioned items prior to the time of post-clearance inspection. The act of incorrectly declaring the commodity code was detected during the post-clearance inspection for customs-cleared goods.

The Customs Department issued Decision No.1183/QD-CHQ dated July 13, 2026, assessing a tax amount of: VND 3,905,630,373.

The Company voluntarily remedied the consequences by fully paying the aforementioned tax amount due into the State Budget in accordance with the tax payment receipt dated July 13, 2026

3. Prescribed in:

Point a, Clause 1, and Point b, Clause 3, Article 9 of Decree No.128/2020/ND-CP dated October 19, 2020 of the Government providing regulations on administrative penalties in the customs sector.

4. Aggravating circumstances (if any): None.

5. Mitigating circumstances (if any): None.

6. Sanctioning forms and remedial measures applied as follows:

a) Main sanctioning form: A fine equal to 20% of the tax amount assessed under Decision No. 1183/QD-CHQ dated July 13, 2026 of the Director General of the Customs Department.

Specifically: **VND 3,905,630,373 x 20% = VND 781,126,075**

(In words: Seven hundred eighty-one million, one hundred twenty-six thousand, zero hundred and seventy-five dong)

b) Additional penalties (if any): None.

c) Remedial measures (if any):

Enforced full payment of the tax deficiency. Specifically, the Company has implemented the remedial measure of "enforced full payment of the tax deficiency" in accordance with the tax payment receipt dated July 13, 2026.

Article 2. This Decision takes effect from the date of signing.

Article 3. This Decision is:

1. Assigned to Mr. Le Phuoc Vu, Mr. Tran Ngoc Chu, and Mr. Vu Van Thanh, the legal representatives of Hoa Sen Group, who are named in Article 1 of this Decision for implementation.

Hoa Sen Group named in Article 1 must strictly implement this Penalty Decision. If the deadline expires and Hoa Sen Group does not voluntarily implement it, enforcement measures shall be applied in accordance with the provisions of law; for each day of late payment of the fine, the violating organization shall be subject to an additional charge of 0.05% calculated on the total unpaid fine amount.

a) The penalized Hoa Sen Group named in Article 1 must pay the administrative violation fine into Account No. 7111, Economic Content Code (Sub-item) 4253; and pay the remedial measure amount into Account No. 7111, Economic Content Code (Sub-item) 4318 - Budget Relation Unit Code: 1016278, Administrative Area Code: 00175 of the Post-Clearance Inspection Sub-department opened at the State Treasury - Region I - within 10 (ten) days from the date of receiving this Decision.

Alternatively, the penalized Hoa Sen Group named in Article 1 may pay the fine on-site to the person who issued the penalty decision in accordance with Clause 2, Article 78 of the Law on Handling Administrative Violations.

b) The penalized organization named in Article 1 is subject to the temporary seizure of to ensure the implementation of the penalty decision.

c) Hoa Sen Group has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with the provisions of law.

2. Sent to the State Treasury - Area I to collect the fine.

3. Send to the Post-Clearance Inspection Sub-department for organizing the implementation./.

Recipients:

- As Article 3;
- Director General (for reporting)
- Filed: VT, KTSTQ (02b).

FOR THE DIRECTOR GENERAL

DEPUTY DIRECTOR GENERAL

(Signed and Sealed)

Tran Duc Hung