

RESOLUTION

Regarding the establishment of a branch of Hoa Sen Group

THE BOARD OF DIRECTORS HOA SEN GROUP

- Pursuant to the current Law on Enterprises and Law on Securities;
- Pursuant to the Company's Charter and current Corporate Governance Regulations;
- Pursuant to the Meeting Minutes dated April 14th, 2026 of the Board of Directors ("BOD").

RESOLVES:

Article 1. Approval of the establishment of a branch of Hoa Sen Group with the following details:

- 1. Branch name:** Branch of Hoa Sen Group – Hoa Sen Quy Nhon Dong
- 2. Address:** Hoi Tan Quarter, Quy Nhon Dong Ward, Gia Lai Province, Vietnam
- 3. Business lines:**

No	Business lines	Business code
1	Manufacture of iron, steel, and cast iron	2410 (Main)
2	Manufacture of clay building materials	2392
3	Trading of real estate and land use rights owned, used or leased Details: Leasing of office buildings; real estate investment and trading, excluding investment in the construction of cemetery and graveyard infrastructure for the purpose of transferring land use rights associated with such infrastructure.	6810
4	Activities auxiliary to financial services not elsewhere classified Details: Financial investment activities.	6619
5	Other service activities incidental to transport Details: Freight forwarding services; import-export entrustment services, excluding trading in goods on the list for which foreign investors or foreign-invested economic organizations are not permitted to exercise export rights, import rights, or distribution rights.	5229
6	Specialized design activities Details: Interior decoration.	7410

No	Business lines	Business code
7	Machining; treatment and coating of metals Details: Manufacture of roofing sheets made of galvanized steel, aluminum-zinc alloy, pre-painted galvanized steel, and other alloy-coated metals.	2592
8	Other construction installation Details: Installation of equipment for construction works; construction, installation, and operation of gas plants.	4329
9	Casting of non-ferrous metals Details: Aluminum smelting and rolling.	2432
10	Manufacture of structural metal products Details: Manufacture of concealed ceiling grid systems made of steel, aluminum, and other non-ferrous metals; manufacture of building frames, trusses, space frames, and other steel structural components for construction; manufacture of aluminum products for construction materials and consumer use, including aluminum profiles, frames, cladding panels, ceiling panels, and wall panels; manufacture of products from non-ferrous metals.	2511
11	Manufacture of plastics products Details: Manufacture of plastic construction materials, including PVC, PE, PP, PRP, and PET resin pellets; plastic pipes made of PVC, PE, PP, PRP, and PET; plastic doors, frames, and ceiling panels; manufacture of PVC ceiling panels.	2220
12	Manufacture of metal-forming machinery and machine tools Details: Manufacture of rolling mills, sheet metal cutting machines, and other industrial machinery and equipment.	2822
13	Manufacture of paints, varnishes and similar coatings, printing ink and mastics Details: Manufacture of paints.	2022
14	Wholesale of other machinery, equipment and supplies Details: Wholesale of rolling mills, sheet metal cutting machines, and other industrial machinery and equipment (excluding trading in goods on the list for which foreign investors or foreign-invested economic organizations are not permitted to exercise export rights, import rights, or distribution rights).	4659
15	Site preparation Details: Excluding mine clearance and similar activities (including blasting) at construction sites.	4312
16	Forging, pressing, stamping and roll-forming of metal; powder metallurgy Details: Manufacture of hot-rolled and cold-rolled steel in coils; manufacture of steel purlins and galvanized purlins; manufacture of black steel pipes, galvanized steel pipes, and alloy-coated steel pipes; manufacture of coated steel mesh, galvanized steel wire, and other types of steel wire; manufacture of stainless steel, inox.	2591

No	Business lines	Business code
17	Casting of iron and steel Details: Metal casting	2431
18	Warehousing and storage Details: Warehouse leasing and freight transportation services.	5210
19	Inland freight water transport	5022
20	Manufacture of cement, lime and plaster Details: Manufacture of cement, lime and plaster; processing and production of blast furnace cement and other types of cement.	2394
21	Rental and leasing of motor vehicles Details: Rental of transport vehicles.	7710
22	Freight transport by road	4933
23	Support services to forestry	0240
24	Mining of iron ores (Only operating after being granted a mineral mining license by competent authorities)	0710
25	Quarrying of stone, sand, gravel and clay (Only operating after being granted a mineral mining license by competent authorities)	0810
26	Sawmilling, planing and preservation of wood (No sawmilling, planing and preservation of wood at the main headquarters)	1610
27	Manufacture of builders' carpentry and joinery (No manufacturing or processing at the main headquarters)	1622
28	Manufacture of coke Detail: Manufacturing and processing of primary and related by-products of the coking process, such as coke, coal tar, coke oven light oil, sulfur, etc. (No manufacturing or processing at the main headquarters)	1910
29	Manufacture of other non-metallic mineral products not elsewhere classified. Detail: Manufacturing and processing of products related to the application of slag-based raw materials (No manufacturing or processing at the main headquarters)	2399
30	Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus (No manufacturing or processing at the main headquarters)	2710
31	Manufacture of batteries and accumulators (No manufacturing or processing at the main headquarters)	2720

No	Business lines	Business code
32	Manufacture of cables and optical fibers (No manufacturing or processing at the main headquarters)	2731
33	Manufacture of other electronic and electric wires and cables Detail: Manufacture of insulated wire and cable made of steel, copper, or aluminum (No manufacturing or processing at the main headquarters)	2732
34	Manufacture of wiring devices (No manufacturing or processing at the main headquarters)	2733
35	Manufacture of electric lighting equipment (No manufacturing or processing at the main headquarters)	2740
36	Manufacture of domestic appliances (No manufacturing or processing at the main headquarters)	2750
37	Manufacture of other electrical equipment Detail: Manufacture of solid-state battery chargers; Manufacture of electric door openers; Manufacture of electric bells; Manufacture of wiring harnesses made from insulated wire (No manufacturing or processing at the main headquarters)	2790
38	Repair and maintenance of transport equipment (except motor vehicles and motorcycles) Detail: Repair of ships at ports (excluding metal treatment, coating, and plating)	3315
39	Hazardous waste collection Detail: Collection and transport of solid waste (excluding direct collection from households)	3812
40	Treatment and disposal of non-hazardous waste (excluding direct waste collection from households)	3821
41	Treatment and disposal of hazardous waste (no storage, sorting, treatment, or disposal of waste at the head office)	3822
42	Materials recovery Detail: Steel scrap recycling (no storage, sorting, treatment, recycling, or disposal of scrap at the head office)	3830
43	Demolition	4311
44	Electrical installation	4321
45	Finishing of construction works Detail: Construction supervision and finishing of civil and industrial projects.	4330
46	Other specialized construction activities	4390

No	Business lines	Business code
47	Service activities incidental to water transportation Details: Port and terminal operations; ship chandling; shipping agency services; sea freight forwarding agency; maritime brokerage; cargo tallying; ship towing/tugboat services; ship cleaning (Only operating after being granted a license by competent authorities); excluding maritime safety assurance services.	5222
48	Cargo handling Detail: Land-based cargo handling.	5224
49	Other accommodation Detail: Workers' dormitories.	5590
50	Restaurants and mobile food service activities (excluding bars and dancing wine counters)	5610
51	Other food and beverage services Detail: Self-service food services	5629
52	Beverage service	5630
53	Architectural and engineering activities and related technical consultancy Details: Preparation of investment projects; construction design; topographical, geological, and hydrogeological surveying; investment project management; construction quality supervision.	7110
54	Advertising	7310
55	Tour operation Detail: International tour operations for inbound tourists to Vietnam.	7912
56	Trade promotion and marketing services Details: Organization of conferences and seminars (no pyrotechnic effects; committed to not using explosives, flammables, or chemicals as props or tools for artistic performances, events, or filming at the head office).	8230
57	Other business support service activities not elsewhere classified. Details: Import-export entrustment services (excluding goods on the list of products for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, or distribution rights).	8299
58	Other education not elsewhere classified. Details: Supplementary training, periodic internship, professional advancement, knowledge and skills updating; Foreign language training; Vocational training for taxi drivers; Overseas study consultancy.	8559

No	Business lines	Business code
59	Building of ships and floating structures (Excluding shipbuilding and floating structures at the head office)	3011
60	Building of pleasure and sporting boats (Excluding shipbuilding and floating structures at the head office)	3012
61	Manufacture of articles of concrete, cement and plaster Details: Manufacture of concrete, cement and plaster products. Manufacture of construction material products such as interior decorative equipment, sanitary equipment	2395
62	Rental of other machinery, equipment and tangible goods without operator Details: Renting and leasing of industrial machinery	7730
63	Manufacture of motorcycles and motorbikes (Excluding manufacturing and processing at the head office)	3091
64	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	4753
65	Afforestation, forest care, and forestry seedling cultivation	0210
66	Other cleaning activities	8129
67	Plumbing, heating and air-conditioning installation	4322
68	Manufacture of locomotives, electric trains, railway cars, and specialized rail vehicles and equipment (Excluding manufacturing and processing at the head office)	3020
69	Manufacture of other transport equipment not elsewhere classified (Excluding manufacturing and processing at the head office)	3099
70	Retail sale of electrical household appliances, furniture, lighting equipment and other household articles not elsewhere classified Details: Retail sale of electrical household appliances, lighting equipment, furniture and similar interior products; glassware, ceramics, and other household articles not elsewhere classified. Except for goods in the list of products that foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights.	4759
71	Other mining support service activities (Operation only upon obtaining permits from competent authorities)	0990

No	Business lines	Business code
72	Wholesale of other construction materials and equipment Details: Wholesale of plastic construction materials including PVC, PE, PP, PRP, and PET resin beads; PVC, PE, PP, PRP, and PET plastic pipes; plastic doors, plastic frames, and plastic ceiling panels. Wholesale of paints and construction materials such as interior decoration equipment and sanitaryware. Wholesale of construction materials, production materials, and consumer goods. Wholesale of building frames, trusses, space frames, and steel structural components for construction.	4673
73	Mining of other non-ferrous metal ores (Operation only upon obtaining permits from competent authorities)	0729
74	Service activities incidental to land transportation	5225
75	Other specialized wholesale not elsewhere classified Details: Wholesale of compressed and liquefied gases for industrial use such as oxygen, nitrogen, and argon; trading, import and export of primary and related by-products of the coking process including coke, coal tar, coke oven light oil, sulfur, etc.; wholesale of metal and non-metal waste and scrap (excluding storage, sorting, treatment, recycling, or disposal at the head office), except for precious metals and goods in the list of products that foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights.	4679
76	Provision of catering services under non-regular contracts with clients	5621
77	Repair and maintenance of motor vehicles Details: Repair and maintenance of motor vehicles, tractors, construction vehicles, and transport vehicles (excluding metal treatment, coating, and electroplating).	9531
78	Other professional, scientific and technical activities not elsewhere classified. Details: Research and implementation of orientations, objectives, programs, and investment projects for the development, construction, and business of infrastructure for export processing zones, industrial parks, residential clusters, and new urban areas in Khanh Hoa province and other localities.	7499
79	Hotels and similar accommodation	5510
80	Other short-stay accommodation	5520

No	Business lines	Business code
81	Manufacture of parts and accessories for motor vehicles (Excluding manufacturing and processing at the head office)	2930
82	Other reservation service and related activities	7990
83	Wholesale of metals and metal ores Details: Trading of stainless steel pipes, alloy steel pipes, non-ferrous metal pipes, and concealed ceiling frames made of steel, aluminum, and non-ferrous metals. Trading of aluminum products for construction materials and consumer use such as: aluminum bars, aluminum frames, wall cladding panels, ceiling panels, and aluminum wall panels. Trading of iron and steel products, zinc ingots, other metals and alloys, except for precious metals and goods in the list of products that foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights.	4672
84	Intermediate-level education Details: Supplemental training, periodic professional development, advanced training, and updating of knowledge and skills; Foreign language training; Vocational training for taxi drivers; Study abroad consultancy (Operation only upon full compliance with legal regulations on vocational training and education).	8532
85	Retail sale of hardware, paints, glass, and other construction materials and installation equipment Details: Retail sale of hardware; paints, colors, and varnishes; construction glass; cement, bricks, tiles, stone, sand, gravel, iron, steel, and other construction materials; floor and wall tiles, sanitaryware; and other installation equipment in construction.	4752
86	Intermediary service activities for business support services not elsewhere classified (excluding financial intermediation)	8240
87	Travel agency activities Details: Providing international travel services for international tourists visiting Vietnam (Inbound tourism).	7911
88	Construction of residential buildings Details: Industrial and civil construction.	4101
89	Intermediary service activities for passenger transportation	5232
90	Landscape service activities Details: Other services related to parks and green spaces.	8130
91	Activities of hospitals and health clinics Details: Specialized clinic: Diagnosis and treatment of internal medicine; no specialized surgical procedures performed.	8610
92	Intermediary service activities for accommodation services	5530

No	Business lines	Business code
93	Intermediary service activities for food and beverage services	5640
94	Manufacture of motor vehicles (No manufacturing or processing at the head office)	2910
95	Construction of other utility projects	4229
96	Manufacture of motor vehicle bodies, other motor vehicles, trailers and semi-trailers (No manufacturing or processing at the head office)	2920
97	Construction of roads Details: Construction of infrastructure, transport, bridges, roads and culverts	4212
98	Construction of water and sewage systems Details: Construction of water resources engineering works	4222
99	Logging (Logging of planted forests, excluding natural forest exploitation)	0220
100	Technical testing and analysis Testing of mineral composition and purity; Testing of physical properties and performance of materials; Quality and reliability testing; Technical inspection of welding and weld joints; Failure analysis; Certification of products and consumer goods.	7120

4. Accounting method: Dependent accounting.

5. Appointment of Mr. Le Xuan Phong as the Head of the Branch of Hoa Sen Group – Hoa Sen Quy Nhon Dong


Personal information:

- Full name: Le Xuan Phong
- Date of birth: September 12th, 1971
- Gender: Male
- Personal identification number: 054071003914
- Contact address: Lot A1.1 and TT6.2&7, Nhon Hoa Industrial Park, An Nhon Nam Ward, Gia Lai Province, Vietnam

Article 2. Implementation

The BOD assigns Mr. Tran Ngoc Chu – Executive – Standing Vice Chairman of the BOD – to organize the implementation of this Resolution and to report the results to the BOD at subsequent meetings.

The BOD assigns the Board of Management, relevant Departments/Divisions, and related individuals to carry out all necessary procedures for the establishment of the branch of Hoa Sen Group in accordance with the contents approved by the BOD.

This Resolution shall take effect from the date of signing. 

**ON BEHALF OF THE BOD
EXECUTIVE – STANDING
VICE CHAIRMAN OF THE BOD**

Recipients: 

- *The Board of Directors (direction);*
- *The Board of Management (implementation);*
- *Assistance Office for the BOD (implementation);*
- *Official in charge of Corporate Governance (monitoring and reporting);*
- *Archived: Assistance Office for the BOD.*



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