

HOA SEN GROUP

No.03/CBTT/2026

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 07th, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - *State Securities Commission of Vietnam*
- *Vietnam Stock Exchange*
- *Hochiminh Stock Exchange*

Name of organization: **Hoa Sen Group**

Stock code: **HSG**

Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City.

Tel.: 0650 3790 955 Fax: 0650 3790 888

Person disclose information: **VU VAN THANH**

Tel.: 028 3999 0111 Fax: 028 3999 0222

Contents of disclosure:

On March 07th, 2026, Hoa Sen Group has organized the Annual General Meeting of Shareholders of fiscal year 2025 - 2026. Hoa Sen Group respectfully announces the conference documents as follows:

- Minutes of the Annual General Meeting of Shareholders for the fiscal year 2025-2026 No.01/BB/DHDCD/2026;
- Resolution of the Annual General Meeting of Shareholders for the fiscal year 2025-2026 No.01/NQ/DHDCD/2026.

This information was published on the company's website March 07th, 2026, as in the link <https://hoasengroup.vn/en/shareholders/information-disclosure/25/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Organization representative
Person authorized to disclose information



GENERAL DIRECTOR
VU VAN THANH

No.: 01/BB/DHDCD/2026

Ho Chi Minh City, March 7th, 2026

**MINUTES OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS FOR THE FISCAL YEAR 2025 – 2026
OF HOA SEN GROUP**

I. COMPANY INFORMATION

- Name in Vietnamese : Công ty Cổ phần Tập đoàn Hoa Sen
- Name in English : Hoa Sen Group (HSG)
- Headquarter : No. 9, Thong Nhat Avenue, Song Than II Industrial park, Di An ward, Ho Chi Minh city, Vietnam
- Representative office : No. 183 Nguyen Van Troi street, Phu Nhuan ward, Ho Chi Minh city, Vietnam
- Business registration : 3700381324
number

II. TIME – VENUE

1. Time: 08:30 AM, March 7th, 2026.
2. Venue: Unification Hall, No. 135 Nam Ky Khoi Nghia street, Ben Thanh ward, Ho Chi Minh city, Vietnam.

III. SHAREHOLDER ATTENDANCE RATE

As of the last registration date, December 8th, 2025, according to the list of shareholders compiled by the Vietnam Securities Depository and Clearing Corporation (“VSDC”), the total number of shareholders of Hoa Sen Group is **65,478** shareholders, corresponding to the total number of voting shares is **620,982,309** shares.

At the Meeting, the total number of shareholders and authorized representatives of shareholders attending and voting is **369 persons**, owning and representing **334,821,815** voting shares, accounting for **53.92%** of the total voting shares of the Company.

The list of attending shareholders (including information on shareholder ID numbers, the number of shares owned corresponding to each shareholder ID number, and the personal information of shareholders) is attached as an appendix to these Minutes and is retained at the Company in accordance with applicable laws. To protect personal data pursuant to the Law on Personal Data Protection No. 91/2025/QH15 dated June 26th, 2025, access to information of attending shareholders must be subject to the shareholder’s consent and carried out through VSDC – the sole entity authorized to centrally manage and monitor shares of listed companies on the stock market.



IV. OPENING OF THE MEETING AND APPROVAL OF THE AGENDA

1. Statistics and announcement of the shareholding percentage attending the Meeting

Pursuant to the Law on Enterprises 2020, the Annual General Meeting of Shareholders (“AGM”) for the fiscal year (“FY”) 2025 – 2026 of Hoa Sen Group is eligible to be held as the total number of shareholders attending the meeting represents over 50% of the total voting shares.

2. Voting to approve the Meeting’s agenda

2.1. The Board of Directors (“BOD”) submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the agenda of the AGM.

2.2. The GMS approved the agenda of the AGM with the following voting rates:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

3. Voting to approve the list of the Presidium, the Vote Counting Board, and the appointment the Secretarial Board

3.1. The Presidium

The BOD proposed the list of members for the Presidium as follows:

- Mr. Le Phuoc Vu – Chairman of the BOD : Chairperson
- Mr. Tran Ngoc Chu – Executive - Standing Vice Chairman of the BOD : Member
- Mr. Ly Van Xuan – Non-Executive Member of the BOD : Member
- Mr. Nguyen Van Luan – Independent Member of the BOD : Member
- Mr. Vu Van Thanh – General Director : Member

The GMS approved the list of members for the Presidium with the voting rate as follows:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

3.2. The Vote Counting Board

The BOD proposed the list of members for the Vote Counting Board as follows:

- Mr. Tran Thanh Hai : Head of the Board
- Mr. Nguyen Nguyen Anh : Member
- Mr. Nguyen Van Thach : Member
- Mr. Nguyen Viet Khoa : Member

The GMS approved the list of members for the Vote Counting Board with the voting rate as follows:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

3.3. *The Secretarial Board*

The Presidium appointed the Secretarial Board with the following members:

- Mr. Nguyen Van Dung – Official in charge of corporate governance : Head of the Board
- Mr. Nguyen Duy Hieu : Member
- Mr. Nguyen The Huy : Member

4. Opening speech of the Meeting

Mr. Le Phuoc Vu – Chairperson of the AGM, delivers the opening speech.

V. CONTENTS PRESENTED AT THE MEETING

1. Report of the BOD on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026

1.1. Mr. Tran Quoc Tri – Non-Executive Member of the BOD, on behalf of the BOD, presented the BOD’s overview report on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026.

1.2. The detailed reports were presented by the members of the Group Executive Board as authorized by the BOD.

2. Report on consolidated production and business results in the FY 2024 – 2025 and consolidated production and business plan for the FY 2025 – 2026

Mr. Tran Thanh Nam – Deputy General Director, authorized by the BOD, presented the report on consolidated production and business results in the FY 2024 – 2025 and the consolidated production and business plan for the FY 2025 – 2026.

3. Reports and proposals relating to financial contents

Mr. Tran The Anh Khoa – Chief Financial Officer, authorized by the BOD, presented reports and proposals relating to financial contents.

4. Reports and Proposal of Independent Members of the BOD and Audit Committee

Mr. Dinh Viet Duy – Independent Member of the BOD and Member of the Audit Committee, presented on behalf of the Audit Committee:

- Report of the Independent Member of the BOD, the Audit Committee on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026;
- Proposal to approve the list of independent auditing firms and authorize the BOD to select independent auditing firms for the Group’s financial statements for the FY 2025 – 2026.

5. Report on the progress of the share repurchase plan; Progress Report and Proposal on continuing the implementation of the restructuring policies and development strategy of Hoa Sen Group

The Secretarial Board, authorized by the BOD, presented the following reports:

- Report on the progress of the share repurchase plan;
- Progress Report and Proposal on continuing the implementation of the restructuring policies and development strategy of Hoa Sen Group.

VI. DISCUSSION ON THE CONTENTS PRESENTED IN THE MEETING

Mr. Le Phuoc Vu, Chairperson of the AGM, presided over the discussion of the contents reported and proposed by the BOD during the AGM.

The Presidium listened, recorded the opinions and directly answered the questions of shareholders at the AGM. Those questions that had not been answered due to insufficient time will be summarized, answered in writing and published on Hoa Sen Group's website, according to the Regulation on organization of Annual General Meeting of Shareholders which had been approved by the General Meeting of Shareholders.

VII. VOTING FOR APPROVAL OF THE CONTENTS PRESENTED IN THE MEETING

1. Voting method

Shareholders shall vote to approve matters submitted by the BOD to the GMS by raising their Voting Cards, under the direction of the Meeting Chairperson or a person authorized by the Chairperson (hereinafter collectively referred to as the "Chairperson"). Voting shall be conducted separately for each matter submitted by the BOD to the GMS for consideration and approval.

When conducting a vote, the Chairperson shall announce the matter to be considered by the GMS and request that shareholders prepare their Voting Cards.

Shareholders shall express their opinions on the matter announced by the Chairperson by raising their Voting Cards in accordance with the Chairperson's instructions, specifically as follows:

- Shareholders expressing **approval** of the stated matter shall raise their voting cards when the Chairperson gives the instruction: "*Shareholders expressing approval, please raise your voting cards.*"
- Shareholders expressing **disapproval** of the stated matter shall raise their voting cards when the Chairperson gives the instruction: "*Shareholders expressing disapproval, please raise your voting cards.*"
- Shareholders expressing **no opinion** on the stated matter shall raise their voting cards when the Chairperson gives the instruction: "*Shareholders expressing no opinion, please raise your voting cards.*"

The Vote Counting Board shall tally the voting results for each matter in the order in which voting is conducted under the direction of the Chairman.

Each shareholder may raise their Voting Card only once to express their opinion on each matter submitted for approval.

2. Verification of the validity of Voting cards before proceeding with voting process

At the time of voting, the total number of shareholders and authorized representatives of shareholders present and participating in the vote is **369 persons**, corresponding to the total number of voting shares of all shareholders attending and voting at the General Meeting being **334,821,815 shares**. The validity of the voting cards is verified prior to the voting as follows:

- The total number of valid voting shares is: **334,821,815 shares**, representing **100%** of the total voting shares attending and voting at the General Meeting.
- The total number of invalid voting shares is: **0 shares**, representing **0%** of the total voting shares attending and voting at the General Meeting.

3. Conduct the voting process and statistics of voting results

The Chairperson of the AGM presided over the voting procedures of shareholders for each content presented by the BOD to the GMS.

Shareholders raised their Voting Cards for each content in the following order: Approval; Disapproval; No opinion.

The voting results on the matters submitted to the GMS are calculated based on the percentage between the number of voting shares (recorded in the valid voting cards) and the total number of voting shares of all shareholders attending and voting at the General Meeting.

VIII. THE MEETING TOOK 30 MINUTES TEA BREAK WHILE THE VOTE COUNTING BOARD CONDUCTED STATISTICS OF VOTING RESULTS

IX. ANNOUNCEMENT OF THE VOTE COUNTING RESULTS

The Vote Counting Board announces the vote counting results, as follows:

1. Content No. 1: Approval of the full text of the Documents and amendments at the Annual General Meeting of Shareholders for the FY 2025 – 2026, including the reports and proposals of the BOD on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

2. Content No. 2: Approval of the Group's consolidated production and business results report in the FY 2024 – 2025 and the consolidated indicators and business plans for the FY 2025 – 2026.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

3. Content No. 3:

a) Approval of the separated financial statements of Hoa Sen Group and the consolidated financial statements of the Group in the FY 2024 – 2025, which have been audited by PwC Vietnam Co., Ltd.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	332,250,279 shares	2,571,536 shares	0 shares
Rate	99.23%	0.77%	0%

b) Approval of the transaction values with related parties, including: the values recorded in the audited financial statements and the values of arising transactions, will be recorded in the financial statements of the financial statements of the FY 2025 – 2026, in accordance with current legal regulation (*Persons with related rights and interests do not vote on this Content*).

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	226,891,845 shares	2,571,536 shares	0 shares
Rate	98.88%	1.12%	0%

4. Content No. 4: Approval of the Report on the dividend payment results of the FY 2023 – 2024; the official appropriation rate of funds implemented in the FY 2024 – 2025; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD in the FY 2024 – 2025.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

5. Content No. 5: Approval of the dividend payment plan of the FY 2024 – 2025; the maximum appropriation rate of funds for the FY 2025 – 2026; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,641,215 shares	180,600 shares	0 shares
Rate	99.95%	0.05%	0%

6. Content No. 6: Approval of the Report by the Independent Member of the BOD and the Audit Committee on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026; the inspection and supervision of transactions with related parties in the reporting period and the plan for regularly arising transactions in the next FY.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

7. Content No. 7: Approval of the list of independent auditing firms and authorizing the BOD to select independent auditing firms for the Group's financial statements for the FY 2025 – 2026.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	329,677,474 shares	0 shares	5,144,341 shares
Rate	98.46%	0%	1.54%

8. Content No. 8: Approval of the report on the progress of implementing the share repurchase policy.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	334,821,815 shares	0 shares	0 shares
Rate	100%	0%	0%

9. Content No. 9: Approval of the progress report and proposal on continuing the implementation of restructuring initiatives and the development strategy of Hoa Sen Group.

Voting results:

	Approval	Disapproval	No Opinion
Number of shares	332,250,279 shares	2,571,536 shares	0 shares
Rate	99.23%	0.77%	0%

X. RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Mr. Nguyen Van Dung – Head of the Secretarial Board, authorized by the BOD, read the draft Resolution of the Annual General Meeting of Shareholders.

2. The Presidium and General Meeting of Shareholders had no more comments on the Resolution. Therefore, the Resolution of the Annual General Meeting of Shareholders in the FY 2025 – 2026 was approved on March 7th, 2026.

3. The Resolution of the Annual General Meeting of Shareholders in the FY 2025 – 2026 on March 7th, 2026 included **10 Articles**, details as follows:

Article 1. Approval of the full text of the Documents and amendments at the Annual General Meeting of Shareholders for the FY 2025 – 2026, including the reports and proposals of the BOD on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 2. Approval of the consolidated business results report of the Group in the FY 2024 – 2025 and the consolidated indicators and business plans for the FY 2025 – 2026.

1. Report on consolidated business results in the FY 2024 – 2025

No.	Indicator	Unit	Plan for FY 2024 – 2025	Implemented in FY 2024 – 2025	Implemented compared to plan
1	Sales Volume	Ton	1,950,000	1,845,466	95%
2	Net revenue	Billion VND	38,000	36,538	96%
3	Consolidated profit after tax	Billion VND	500	735	147%

2. Consolidated Business Plan for the FY 2025 – 2026

No.	Indicator	Unit	Business Results in FY 2024 – 2025	Business plan for FY 2025 – 2026	
				Option 1	Option 2
1	Sales Volume	Ton	1,845,466	1,750,000	1,850,000
2	Net revenue	Billion VND	36,538	35,000	37,000
3	Consolidated profit after tax	Billion VND	735	500	600

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 3. Approval of Financial Contents, including:

a) Approval of the separated financial statements of Hoa Sen Group and the consolidated financial statements of the Group in the FY 2024 – 2025, which have been audited by PwC Vietnam Co., Ltd

The number of approving shares is 332,250,279 shares, representing 99.23% of the total voting shares of all shareholders attending and voting at the General Meeting.

b) Approval of the transaction values with related parties, including: the values recorded in the audited financial statements and the values of arising transactions, will be recorded in the financial statements of the financial statements of the FY 2025 – 2026, in accordance with current legal regulation (*Persons with related rights and interests do not vote on this Content*).

The number of approving shares is 226,891,845 shares, representing 98.88% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 4. Approval of the Report on the dividend payment results of the FY 2023 – 2024; the official appropriation rate of funds implemented in the FY 2024 – 2025; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD in the FY 2024 – 2025.

1. Report on dividend payment results of the FY 2023 – 2024

No.	Indicator	Rate	Form	Last Registration Date	Results
1	Cash dividend payment	5%	Cash	April 3 rd , 2025	Completed on April 28 th , 2025

2. The appropriation rate of funds implemented in the FY 2024 – 2025

No.	Fund Name	Maximum appropriation rate approved by the GMS on March 18 th , 2025	Official Appropriation Rate
1	Reward & Human Resource Development Fund	2% of consolidated profit after tax	2% of consolidated profit after tax
2	Welfare Fund	2% of consolidated profit after tax	2% of consolidated profit after tax
3	Sponsorship & Charitable Fund	4% of consolidated profit after tax	4% of consolidated profit after tax

In the FY 2024 – 2025, the funds under the BOD were managed and utilized in accordance with the current internal regulations on appropriating, managing and using the BOD's Funds and Expenses. Details on the utilization of these funds are recorded in the Group's consolidated financial statements in the FY 2024 – 2025.

3. Remuneration and operating expenses of the BOD and positions under the BOD in the FY 2024 – 2025

The BOD allocated 1.5% of the audited consolidated profit after tax of the FY 2024 – 2025 to remuneration and operating expenses of the BOD and positions under the BOD, in accordance with the policy approved by the GMS at the AGM in the FY 2024 – 2025. The remuneration and operating expenses of the BOD and positions under the BOD were disbursed in accordance with current internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 5. Approval of the dividend payment plan of the FY 2024 – 2025; the maximum appropriation rate of funds for the FY 2025 – 2026; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026.

1. Dividend payment plan of the FY 2024 – 2025

- Expected dividend rate: 30%
- Form of payment: In shares

- Funding source: Accumulated undistributed profit after tax as of September 30th, 2025, according to the audited consolidated financial statements of the FY 2024 – 2025.

- Financial obligations arising from dividend payments (including: taxes, fees, charges, etc.) will be carried out in accordance with legal regulations.

- Implementing organization: Authorizing the BOD to perform the following tasks:

+ Determining the record date for the list of shareholders, the payment date, and the handling plan for fractional shares (if any).

+ Decide on and carry out procedures in accordance with the provisions of law, including: adjusting the increase of charter capital, preparing an appendix to the Charter in accordance with the increased charter capital, additional securities registration, additional listing, and other procedures as required by law or guidelines from the State Securities Commission (SSC), the Ho Chi Minh City Stock Exchange (HOSF), the Vietnam Securities Depository and Clearing Corporation (VSDC), the Department of Finance, and other competent State authorities.

+ Decide on and carry out other related procedures that the BOD considers necessary to implement the policy approved by the GMS.

2. The maximum appropriation rate of funds for the FY 2025 – 2026

- Basis for appropriation: Audited consolidated profit after tax of the FY 2025 – 2026

- Maximum appropriation rate:

No.	Fund Name	Appropriation rate
1	Reward & Human Resource Development Fund	2% of consolidated profit after tax
2	Welfare Fund	2% of consolidated profit after tax
3	Sponsorship & Charitable Fund	4% of consolidated profit after tax

- The General Meeting of Shareholders authorizes the BOD to based on the actual production and business performance of the Group allocate funds within the approved maximum limit, in accordance with internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

3. The appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026

- The appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026 is 1.5% of the audited consolidated profit after tax.

- The GMS authorizes the BOD, based on the production and business performance of the Group for the FY 2025 – 2026, to decide on specific remuneration and operating expenses to be paid to members of the BOD and positions under the BOD, in accordance with internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

The number of approving shares is 334,641,215 shares, representing 99.95% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 6. Approval of the Report by the Independent Member of the BOD and the Audit Committee including:

- Report of the Independent Member of the BOD and the Audit Committee on: Internal audit; the supervision of the BOD's operations; the approval and supervision of transactions with related parties have been carried out in the FY 2024 – 2025.

- Orientations and operational directions of Independent Members of the BOD and the Audit Committee, including plans to approve and supervise transactions expected to arise for the FY 2025 – 2026.

- The detailed contents of the reports are recorded in the Documents of the AGM and presented directly by the Independent Member of the BOD and the Audit Committee at the Meeting.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 7. Approval of the list of independent auditing firms and authorize the BOD to select an independent auditing firm for the consolidated financial statements, the separate financial statements of Hoa Sen Group and its subsidiaries for the FY 2025 – 2026 from the following 04 (four) leading auditing firms in Vietnam:

- Deloitte Vietnam Co., Ltd.
- EY Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- PwC Vietnam Co., Ltd.

The number of approving shares is 329,677,474 shares, representing 98.46% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 8. Approval of the report on the progress of implementing the share repurchase policy

In response to rising trade protectionism, tariffs measures, and technical barriers in export markets, the Group has implemented a high-liquidity reserve strategy to maintain stability and safeguard its economic interests in the international market.

In the coming period, the Group has identified the prioritization of capital allocation for strategic objectives to consolidate its leading position, as follows:

- Production modernization: Accelerating in-depth investment, renovating, and upgrading existing production lines to optimize efficiency, reduce consumption rates, and satisfy the requirements of demanding global markets.

- Enhancing supply capacity and expanding market share: Expanding the system of central warehouses and retail stores at strategic locations to shorten delivery time and reduce operating costs, thereby maximizing profit margins on each product.

Given this context, the BOD recognizes that retaining equity to deploy key investment projects, upgrade technology, expand plant capacity, and develop domestic and international distribution networks will deliver practical and sustainable benefits to shareholders. This is a strategic orientation to enhance competitiveness and reinforce the Group's leading position.

Based on a thorough analysis of impacts of the business environment and the capital requirements for implementing upcoming projects, it has been determined that the conditions for executing the share repurchase policy are no longer appropriate under the current circumstances.

GMS agrees not to proceed with the share repurchase policy previously approved on March 18th, 2025. All capital originally allocated for this plan will be fully redirected toward investment and development activities to ensure financial resilience in the new landscape.

The number of approving shares is 334.821.815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 9. Approval of the progress report and proposal on continuing the implementation of restructuring initiatives and the development strategy of Hoa Sen Group

1. Restructuring Plan for Hoa Sen Home Segment and Capital Increase Plan

1.1. Report on the implementation of the restructuring of the Hoa Sen Home segment

In implementation of the Group's restructuring policy approved by the GMS in previous sessions, on January 5th, 2026, Hoa Sen Home Corporation was established with a charter capital of VND 1,000 billion, of which Hoa Sen Group owns 99% of the charter capital.

Hoa Sen Home Corporation take over the entire Hoa Sen Home Network from Hoa Sen Group. The GMS authorizes the BOD to decide on and implement tasks and procedures related to the transfer and to approve related party transactions arising during this transfer process, ensuring compliance with legal regulations and the lawful rights and interests of shareholders.

1.2. Capital increase plan

Based on the capital requirements for the operations of Hoa Sen Home Corporation, the GMS approves the policy to increase the charter capital of Hoa Sen Home Corporation from VND 1,000 billion to VND 3,000 billion through the issuance of 200 million ordinary shares to existing shareholders, at a par value of VND 10,000 per share and an offering price of VND 10,000 per share. Accordingly, Hoa Sen Group will exercise its share purchase rights as prescribed and/or receive the transfer of or repurchase the entire number of shares for which other existing shareholders do not exercise their purchase rights (if any), with a total maximum value of VND 2,000 billion; thereby increasing the charter capital of Hoa Sen Home Corporation.

Upon completion of the aforementioned capital increase, in order to align the interests of employees with those of Hoa Sen Group and to boost work motivation, Hoa Sen Home Corporation shall conduct a share offering to leaders, management – executive officers, and other key personnel of Hoa Sen Group and its subsidiaries. The share issuance plan shall comply with legal regulations, with a maximum quantity of 30 million ordinary shares at a par value of VND 10,000 per share and an offering price of VND 10,000 per share. The selection of participants will be based on the share issuance Regulations and the decision of the GMS of Hoa Sen Home Corporation.

The GMS authorizes the BOD:

- To decide on specific details for implementing the aforementioned policies, including but not limited to: capital contribution plans, capital contribution schedules, and the exercise of shareholder rights and obligations at Hoa Sen Home Corporation;
- To appoint the capital representative of Hoa Sen Group at Hoa Sen Home Corporation to vote in favor of the proposal, roadmap, and plan for capital increase and share issuance in accordance with the policies approved by the GMS;
- To organize or direct the implementation of legal procedures and other necessary tasks in accordance with current legal regulations;
- To be entitled to adjust implementation details to suit the actual situation and requirements of competent state management agencies, provided that such adjustments do not alter the nature of the policies approved by the GMS.

2. Supplementing the capital mobilization plan for Hoa Sen Plastics Joint Stock Company

To supplement capital for implementing the development strategy of Hoa Sen Plastics (manufacturing and trading plastic products of the Group), the General Meeting of Shareholders approved the continued implementation of the capital mobilization plans that had been approved at previous General Meetings. The GMS also agreed in principle to add a plan to issue convertible bonds as an additional fundraising channel for Hoa Sen Plastics Joint Stock Company.

Based on the approved policy, the GMS resolved to authorize the BOD of Hoa Sen Group to appoint the representative of the Group's contributed capital at Hoa Sen Plastics Joint Stock Company to vote in favor of capital mobilization plans issued by Hoa Sen Plastics Joint Stock Company to investors, in accordance with applicable laws.

3. Policy on continue researching, promoting, and implementation of restructuring and expansion of investment in the Group's business lines and production sectors

In the coming period, the Party and the Government are implementing numerous national programs and plans to make breakthroughs in socio-economic development in the spirit of Resolution No. 79-NQ/TW dated January 6th, 2026, of the Politburo on the development of the State economy; Resolution No. 68-NQ/TW dated May 4th, 2025, of the Politburo on the development of the private economy; and infrastructure development programs, as well as social and commercial housing construction in various localities. To embrace this trend, The GMS agrees to continue authorizing authorizing the BOD to organize research, select, and decide on the implementation of investment to expand into suitable, potential, and feasible business lines and production sectors in the upcoming phase, with specific contents as follows:

- To decide on the selection of business lines, sectors, forms, and appropriate timing for investment; To hire consulting firms, select cooperation partners, determine investment scales, and to utilize the Group's resources without restriction to research and implement investment projects, especially in the fields of transport infrastructure, industrial park infrastructure, and housing, in accordance with the Group's development strategy and current legal regulations. In cases where the total investment capital for each selected business line or sector falls under the decision-making authority of the GMS, the GMS authorizes the BOD to decide on such investment.

- To organize the implementation of necessary legal procedures in accordance with regulations in cases where the selected sectors are subject to conditional business lines or require specialized legal procedures (regarding enterprises, planning, investment, land, construction, etc.).

- To implement the reorganization of subsidiaries and affiliated units within the Group in accordance with applicable laws, with the aim of streamlining the organizational structure, enhancing governance efficiency, optimizing resources, and aligning with the Group's development strategy.

- The GMS authorizes the BOD to decide on the specific forms and plans, execute transactions, approve contracts, and carry out other necessary matters and procedures to implement these policies.

The number of approving shares is 332.250.279 shares, representing 99,23% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 10. Implementation organization

Assigning and authorizing the BOD to direct and organize the implementation of the Resolution contents approved by the General Meeting of Shareholders at the AGM on March 07th, 2026, and report to the General Meeting of Shareholders in the next AGM.

End of the Resolution.

XI. END OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Mr. Le Phuoc Vu – Chairperson of the AGM, delivered the closing speech.

The Annual General Meeting of Shareholders ended at 12:00 PM on the same day.

This Minutes is made into six (06) original copies which are archived, extracted, photocopied and disclosed in accordance with the regulations of Hoa Sen Group and the provisions of legal regulations./.

**ON BEHALF OF THE
SECRETARIAL BOARD
HEAD OF THE BOARD**



NGUYEN VAN DUNG

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRPERSON**



LE PHUOC VU

Recipients:

- State Securities Commission of Vietnam;
- Ho Chi Minh City Stock Exchange;
- Shareholders (as per request);
- The BOD;
- Official in charge of corporate governance;
- Archived: Assistant Office for the BOD.



RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR
THE FISCAL YEAR 2025 – 2026 OF HOA SEN GROUP

GENERAL MEETING OF SHAREHOLDERS OF HOA SEN GROUP

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020, Securities Law No. 54/2019/QH14 dated November 26th, 2019, Decree No. 155/2020/ND-CP dated December 31st, 2020 detailing the implementation of a number of articles of the Securities Law, Decree No. 245/2025/ND-CP dated 11th September, 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP, Circular No. 116/2020/TT-BTC dated December 31st, 2020 guiding a number of articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP;

- Current Charter of Organization and Operation of Hoa Sen Group;

- Minutes of the Annual General Meeting of Shareholders (“AGM”) for the Fiscal Year (“FY”) 2025 – 2026 dated March 07th, 2026.

RESOLVES:

Article 1. Approval of the full text of the Documents and amendments at the AGM for the FY 2025 – 2026, including the reports and proposals of the BOD on the performance results in the FY 2024 – 2025 and the plan for the FY 2025 – 2026.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 2. Approval of the consolidated business results report of the Group in the FY 2024 – 2025 and the consolidated indicators and business plans for the FY 2025 – 2026.

1. Report on consolidated business results in the FY 2024 – 2025

No.	Indicator	Unit	Plan for FY 2024 – 2025	Implemented in FY 2024 – 2025	Implemented compared to plan
1	Sales Volume	Ton	1,950,000	1,845,466	95%
2	Net revenue	Billion VND	38,000	36,538	96%
3	Consolidated profit after tax	Billion VND	500	735	147%

2. Consolidated Business Plan for the FY 2025 – 2026

No.	Indicator	Unit	Business Results in FY 2024 – 2025	Business plan for FY 2025 – 2026	
				Option 1	Option 2
1	Sales Volume	Ton	1,845,466	1,750,000	1,850,000
2	Net revenue	Billion VND	36,538	35,000	37,000
3	Consolidated profit after tax	Billion VND	735	500	600

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 3. Approval of Financial Contents, including:

a) Approval of the separated financial statements of Itoa Sen Group and the consolidated financial statements of the Group in the FY 2024 – 2025, which have been audited by PwC Vietnam Co., Ltd

The number of approving shares is 332,250,279 shares, representing 99.23% of the total voting shares of all shareholders attending and voting at the General Meeting.

b) Approval of the transaction values with related parties, including: the values recorded in the audited financial statements and the values of arising transactions, will be recorded in the financial statements of the financial statements of the FY 2025 – 2026, in accordance with current legal regulation (*Persons with related rights and interests do not vote on this Content*).

The number of approving shares is 226,891,845 shares, representing 98.88% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 4. Approval of the Report on the dividend payment results of the FY 2023 – 2024; the official appropriation rate of funds implemented in the FY 2024 – 2025; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD in the FY 2024 – 2025.

1. Report on dividend payment results of the FY 2023 – 2024

No.	Indicator	Rate	Form	Last Registration Date	Results
1	Cash dividend payment	5%	Cash	April 3 rd , 2025	Completed on April 28 th , 2025

2. The appropriation rate of funds implemented in the FY 2024 – 2025

No.	Fund Name	Maximum appropriation rate approved by the GMS on March 18 th , 2025	Official Appropriation Rate
1	Reward & Human Resource Development Fund	2% of consolidated profit after tax	2% of consolidated profit after tax
2	Welfare Fund	2% of consolidated profit after tax	2% of consolidated profit after tax
3	Sponsorship & Charitable Fund	4% of consolidated profit after tax	4% of consolidated profit after tax

In the FY 2024 – 2025, the funds under the BOD were managed and utilized in accordance with the current internal regulations on appropriating, managing and using the BOD's Funds and Expenses. Details on the utilization of these funds are recorded in the Group's consolidated financial statements in the FY 2024 – 2025.

3. Remuneration and operating expenses of the BOD and positions under the BOD in the FY 2024 – 2025

The BOD allocated 1.5% of the audited consolidated profit after tax of the FY 2024 – 2025 to remuneration and operating expenses of the BOD and positions under the BOD, in accordance with the policy approved by the GMS at the AGM in the FY 2024 – 2025. The remuneration and operating expenses of the BOD and positions under the BOD were disbursed in accordance with current internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 5. Approval of the dividend payment plan of the FY 2024 – 2025; the maximum appropriation rate of funds for the FY 2025 – 2026; the appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026.

1. Dividend payment plan of the FY 2024 – 2025

- Expected dividend rate: 30%
- Form of payment: In shares
- Funding source: Accumulated undistributed profit after tax as of September 30th, 2025, according to the audited consolidated financial statements of the FY 2024 – 2025.
- Financial obligations arising from dividend payments (including: taxes, fees, charges, etc.) will be carried out in accordance with legal regulations.
- Implementing organization: Authorizing the BOD to perform the following tasks:
 - + Determining the record date for the list of shareholders, the payment date, and the handling plan for fractional shares (if any).
 - + Decide on and carry out procedures in accordance with the provisions of law, including: adjusting the increase of charter capital, preparing an appendix to the Charter in accordance with the increased charter capital, additional securities registration, additional listing, and other procedures as required by law or guidelines from the State Securities Commission (SSC), the Ho Chi Minh City Stock Exchange (HOSF), the Vietnam Securities Depository and Clearing Corporation (VSDC), the Department of Finance, and other competent State authorities.
 - + Decide on and carry out other related procedures that the BOD considers necessary to implement the policy approved by the GMS.

2. The maximum appropriation rate of funds for the FY 2025 – 2026

- Basis for appropriation: Audited consolidated profit after tax of the FY 2025 – 2026
- Maximum appropriation rate:

No.	Fund Name	Appropriation rate
1	Reward & Human Resource Development Fund	2% of consolidated profit after tax
2	Welfare Fund	2% of consolidated profit after tax
3	Sponsorship & Charitable Fund	4% of consolidated profit after tax

- The General Meeting of Shareholders authorizes the BOD to based on the actual production and business performance of the Group allocate funds within the approved maximum limit, in accordance with internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

3. The appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026

- The appropriation rate for remuneration and operating expenses of the BOD and positions under the BOD for the FY 2025 – 2026 is 1.5% of the audited consolidated profit after tax.

- The GMS authorizes the BOD, based on the production and business performance of the Group for the FY 2025 – 2026, to decide on specific remuneration and operating expenses to be paid to members of the BOD and positions under the BOD, in accordance with internal regulations on the appropriation, management and use of the BOD's Funds and Expenses.

The number of approving shares is 334,641,215 shares, representing 99.95% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 6. Approval of the Report by the Independent Member of the BOD and the Audit Committee including:

- Report of the Independent Member of the BOD and the Audit Committee on: Internal audit; the supervision of the BOD's operations; the approval and supervision of transactions with related parties have been carried out in the FY 2024 – 2025.

- Orientations and operational directions of Independent Members of the BOD and the Audit Committee, including plans to approve and supervise transactions expected to arise for the FY 2025 – 2026.

- The detailed contents of the reports are recorded in the Documents of the AGM and presented directly by the Independent Member of the BOD and the Audit Committee at the Meeting.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 7. Approval of the list of independent auditing firms and authorize the BOD to select an independent auditing firm for the consolidated financial statements, the separate financial statements of Hoa Sen Group and its subsidiaries for the FY 2025 – 2026 from the following 04 (four) leading auditing firms in Vietnam:

- Deloitte Vietnam Co., Ltd.
- EY Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- PwC Vietnam Co., Ltd.

The number of approving shares is 329,677,474 shares, representing 98.46% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 8. Approval of the report on the progress of implementing the share repurchase policy

In response to rising trade protectionism, tariffs measures, and technical barriers in export markets, the Group has implemented a high-liquidity reserve strategy to maintain stability and safeguard its economic interests in the international market.

In the coming period, the Group has identified the prioritization of capital allocation for strategic objectives to consolidate its leading position, as follows:

- Production modernization: Accelerating in-depth investment, renovating, and upgrading existing production lines to optimize efficiency, reduce consumption rates, and satisfy the requirements of demanding global markets.
- Enhancing supply capacity and expanding market share: Expanding the system of central warehouses and retail stores at strategic locations to shorten delivery time and reduce operating costs, thereby maximizing profit margins on each product.

Given this context, the BOD recognizes that retaining equity to deploy key investment projects, upgrade technology, expand plant capacity, and develop domestic and international distribution networks will deliver practical and sustainable benefits to shareholders. This is a strategic orientation to enhance competitiveness and reinforce the Group's leading position.

Based on a thorough analysis of impacts of the business environment and the capital requirements for implementing upcoming projects, it has been determined that the conditions for executing the share repurchase policy are no longer appropriate under the current circumstances.

GMS agrees not to proceed with the share repurchase policy previously approved on March 18th, 2025. All capital originally allocated for this plan will be fully redirected toward investment and development activities to ensure financial resilience in the new landscape.

The number of approving shares is 334,821,815 shares, representing 100% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 9. Approval of the progress report and proposal on continuing the implementation of restructuring initiatives and the development strategy of Hoa Sen Group

1. Restructuring Plan for Hoa Sen Home Segment and Capital Increase Plan

1.1. Report on the implementation of the restructuring of the Hoa Sen Home segment

In implementation of the Group's restructuring policy approved by the GMS in previous sessions, on January 5th, 2026, Hoa Sen Home Corporation was established with a charter capital of VND 1,000 billion, of which Hoa Sen Group owns 99% of the charter capital.

Hoa Sen Home Corporation take over the entire Hoa Sen Home Network from Hoa Sen Group. The GMS authorizes the BOD to decide on and implement tasks and procedures related to the transfer and to approve related party transactions arising during this transfer process, ensuring compliance with legal regulations and the lawful rights and interests of shareholders.

1.2. Capital increase plan

Based on the capital requirements for the operations of Hoa Sen Home Corporation, the GMS approves the policy to increase the charter capital of Hoa Sen Home Corporation from VND 1,000 billion to VND 3,000 billion through the issuance of 200 million ordinary shares to existing shareholders, at a par value of VND 10,000 per share and an offering price of VND 10,000 per share. Accordingly, Hoa Sen Group will exercise its share purchase rights as prescribed and/or receive the transfer of or repurchase the entire number of shares for which other existing shareholders do not exercise their purchase rights (if any), with a total maximum value of VND 2,000 billion; thereby increasing the charter capital of Hoa Sen Home Corporation.

Upon completion of the aforementioned capital increase, in order to align the interests of employees with those of Hoa Sen Group and to boost work motivation, Hoa Sen Home Corporation shall conduct a share offering to leaders, management – executive officers, and other key personnel of Hoa Sen Group and its subsidiaries. The share issuance plan shall comply with legal regulations, with a maximum quantity of 30 million ordinary shares at a par value of VND 10,000 per share and an offering price of VND 10,000 per share. The selection of participants will be based on the share issuance Regulations and the decision of the GMS of Hoa Sen Home Corporation.

The GMS authorizes the BOD:

- To decide on specific details for implementing the aforementioned policies, including but not limited to: capital contribution plans, capital contribution schedules, and the exercise of shareholder rights and obligations at Hoa Sen Home Corporation;
- To appoint the capital representative of Hoa Sen Group at Hoa Sen Home Corporation to vote in favor of the proposal, roadmap, and plan for capital increase and share issuance in accordance with the policies approved by the GMS;
- To organize or direct the implementation of legal procedures and other necessary tasks in accordance with current legal regulations;
- To be entitled to adjust implementation details to suit the actual situation and requirements of competent state management agencies, provided that such adjustments do not alter the nature of the policies approved by the GMS.

2. Supplementing the capital mobilization plan for Hoa Sen Plastics Joint Stock Company

To supplement capital for implementing the development strategy of Hoa Sen Plastics (manufacturing and trading plastic products of the Group), the GMS approved the continued implementation of the capital mobilization plans that had been approved at previous General Meetings. The GMS also agreed in principle to add a plan to issue convertible bonds as an additional fundraising channel for Hoa Sen Plastics Joint Stock Company.

Based on the approved policy, the GMS resolved to authorize the BOD of Hoa Sen Group to appoint the representative of the Group's contributed capital at Hoa Sen Plastics Joint Stock Company to vote in favor of capital mobilization plans issued by Hoa Sen Plastics Joint Stock Company to investors, in accordance with applicable laws.

3. Policy on continue researching, promoting, and implementation of restructuring and expansion of investment in the Group's business lines and production sectors

In the coming period, the Party and the Government are implementing numerous national programs and plans to make breakthroughs in socio-economic development in the spirit of Resolution No. 79-NQ/TW dated January 6th, 2026, of the Politburo on the development of the State economy; Resolution No. 68-NQ/TW dated May 4th, 2025, of the Politburo on the development of the private economy; and infrastructure development programs, as well as social and commercial housing construction in various localities. To embrace this trend, The GMS agrees to continue authorizing authorizing the BOD to organize research, select, and decide on the implementation of investment to expand into suitable, potential, and feasible business lines and production sectors in the upcoming phase, with specific contents as follows:

- To decide on the selection of business lines, sectors, forms, and appropriate timing for investment; To hire consulting firms, select cooperation partners, determine investment scales, and to utilize the Group's resources without restriction to research and implement investment projects, especially in the fields of transport infrastructure, industrial park infrastructure, and housing, in accordance with the Group's development strategy and current legal regulations. In cases where the total investment capital for each selected business line or sector falls under the decision-making authority of the GMS, the GMS authorizes the BOD to decide on such investment.

- To organize the implementation of necessary legal procedures in accordance with regulations in cases where the selected sectors are subject to conditional business lines or require specialized legal procedures (regarding enterprises, planning, investment, land, construction, etc.).

- To implement the reorganization of subsidiaries and affiliated units within the Group in accordance with applicable laws, with the aim of streamlining the organizational structure, enhancing governance efficiency, optimizing resources, and aligning with the Group's development strategy.

- The GMS authorizes the BOD to decide on the specific forms and plans, execute transactions, approve contracts, and carry out other necessary matters and procedures to implement these policies.

The number of approving shares is 332,250,279 shares, representing 99.23% of the total voting shares of all shareholders attending and voting at the General Meeting.

Article 10. Implementation organization

Assigning and authorizing the BOD to direct and organize the implementation of the Resolution contents approved by the General Meeting of Shareholders at the AGM on March 07th, 2026, and report to the General Meeting of Shareholders in the next AGM./.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRPERSON**

Recipients: *Jm*

- State Securities Commission of Vietnam;
- Ho Chi Minh City Stock Exchange;
- Shareholders (as per request);
- The BOD;
- Official in charge of corporate governance;
- Archive: Assistant Office for the BOD.



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