

Ho Chi Minh City, September 30th, 2025

INFORMATION DISCLOSURE
APPROVAL OF TRANSACTIONS WITH RELATED PARTIES

To: - *Vietnam Exchange*
- *Hanoi Stock Exchange*
- *Hochiminh Stock Exchange*

Name of organization: **Hoa Sen Group**

Stock code: **HSG**

Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City

Tel.: 0650 3790 955 Fax: 0650 3790 888

Person disclose information: **VU VAN THANH**

Tel: 028 3999 0111 Fax: 028 3999 0222

Contents of disclosure:

On September 30th, 2025, the Board of Directors of Hoa Sen Group announced Resolution No.38/NQ/HDQT/2025 approving of transactions with Related parties. The details are as follows:

Article 1. Approval of transactions between Hoa Sen Group and Related parties executed in the fiscal year ("FY") 2024 – 2025

1. Description of transactions:

- The Transactions arising between Hoa Sen Group and its subsidiaries/affiliated companies (hereinafter collectively referred to as "Hoa Sen Group") and individuals/organizations identified as Related parties in accordance with the current Law on Enterprises and Law on Securities. Hereinafter referred to as "Transactions with Related parties".

- The Transactions with Related parties have been approved by the BOD within the scope of its authority prescribed under the Law on Enterprises, the Company's Charter, and the current Corporate Governance Regulations; and have been approved by the General Meeting of Shareholders ("GMS") under Article 4 of the Resolution of the Annual General Meeting of Shareholders ("AGM") for the FY 2024 – 2025.

- The value of Transactions with Related parties shall be recorded in the audited financial statements of the FY 2024 – 2025. These financial statements shall be disclosed in accordance with current laws and submitted to the GMS for approval at the AGM for the FY 2025 – 2026.

2. Duration of Execution of Transactions:



The Transactions with Related parties approved in this Article have been executed and performed in the FY 2024 – 2025 (from October 1st, 2024 to September 30th, 2025).

3. Contents of transactions:

The Transactions with Related parties approved in this Article are regular transactions serving the Group's daily business activities as well as its development strategy (as approved by the GMS), including but not limited to:

- Purchase/sale of goods and products and cooperation in developing distribution networks of goods and products to serve the Group's business operations;
- Purchase/sale and liquidation of scrap and waste materials;
- Cooperation in providing/receiving transportation, logistics, and processing services;
- Leasing/sub-leasing of machinery, equipment, tools, vehicles, land, premises, warehouses, and offices;
- Transfer/licensing of trademarks and brand names of the Group's business products for the purpose of developing distribution networks, expanding markets, and strengthening brand value;
- Cooperation in organizing cultural, artistic, and performance events to promote the Group's brand;
- Provision/use of services related to tourism, accommodation, resort, medical, healthcare or other services to support welfare, well-being, and healthcare for the Group's employees, as well as to strengthen relationships with partners and customers;
- Cooperation in investment or transactions of transferring/receiving land use rights for the development of real estate projects in potential areas;
- Other transactions as evaluated by the BOD to be in service of the Group's business operations and development strategy (such as investment cooperation contracts, project development cooperation contracts, agreements on land use rights, etc.).

Article 2. Approval the Policy of the execution of the Transactions with Related parties in the FY 2025 – 2026

1. Description of Transactions:

- The Transactions with Related parties approved in this Article fall within the approval authority of the BOD under the Law on Enterprises, the Group's Charter, and the current Corporate Governance Regulations (with the total value not exceeding 35% of the Group's total assets as recorded in the latest audited consolidated financial statements).
- In case the aggregate value of such transactions exceeds 35% of the Group's total assets as recorded in the latest audited consolidated financial statements, the BOD shall submit the matter to the GMS for consideration and approval at the nearest AGM, in compliance with the procedures stipulated in the current Charter, Corporate Governance Regulations, and the Related Parties Transaction Regulations.
- The value of Transactions with Related parties shall be recorded in the Group's financial statements for the FY 2025 – 2026 and disclosed in accordance with applicable law.

2. Duration of Execution of Transactions:

The Transactions with Related parties approved in this Article shall be executed and performed in the FY 2025 – 2026 (from October 1st, 2025 to September 30th, 2026).

3. Forms of Transactions:

The Transactions with Related parties approved in this Article shall have contents as listed in Section 3 – Article 1 of this Resolution.

Article 3. Implementation of the BOD's policies

- Assign Mr. Tran Ngoc Chu – Executive – Standing Vice Chairman of the BOD, and Mr. Vu Van Thanh – General Director, to organize and implement and execute the transactions in a transparent and public manner, in compliance with the law and the Group's general regulations, ensuring no conflicts with the Group's interests.

- Assign responsibility to the Non-executive Members and Independent Members of the BOD to review, approve, and supervise the transactions in accordance with the procedures stipulated in the current Charter, Corporate Governance Regulations, and the Related Party Transaction Regulations of the Group.

This information was published on the company's website September 30th, 2025, as in the link <https://hoasengroup.vn/en/shareholders/information-disclosure/25/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

Resolution No.38/NQ/HDQT/2025

Organization representative
Person authorized to disclose information



**GENERAL DIRECTOR
VU VAN THANH**

RESOLUTION

Regarding the approval of transactions with Related parties

THE BOARD OF DIRECTORS OF HOA SEN GROUP

- Pursuant to the current Law on Enterprises and the Law on Securities;
- Pursuant to the Organizational & Operational Charter of Hoa Sen Group and Operational Regulations of the Board of Directors (“BOD”);
- Pursuant to the Meeting Minutes dated September 30th, 2025 of the BOD.

RESOLVE:

Article 1. Approval of transactions between Hoa Sen Group and Related parties executed in the fiscal year (“FY”) 2024 – 2025

1. Description of transactions:

- The Transactions arising between Hoa Sen Group and its subsidiaries/affiliated companies (hereinafter collectively referred to as “Hoa Sen Group”) and individuals/organizations identified as Related parties in accordance with the current Law on Enterprises and Law on Securities. Hereinafter referred to as “Transactions with Related parties”.

- The Transactions with Related parties have been approved by the BOD within the scope of its authority prescribed under the Law on Enterprises, the Company’s Charter, and the current Corporate Governance Regulations; and have been approved by the General Meeting of Shareholders (“GMS”) under Article 4 of the Resolution of the Annual General Meeting of Shareholders (“AGM”) for the FY 2024 – 2025.

- The value of Transactions with Related parties shall be recorded in the audited financial statements of the FY 2024 – 2025. These financial statements shall be disclosed in accordance with current laws and submitted to the GMS for approval at the AGM for the FY 2025 – 2026.

2. Duration of Execution of Transactions:

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The Transactions with Related parties approved in this Article are regular transactions serving the Group’s daily business activities as well as its development strategy (as approved by the GMS), including but not limited to:

- Purchase/sale of goods and products and cooperation in developing distribution networks of goods and products to serve the Group’s business operations;
- Purchase/sale and liquidation of scrap and waste materials;
- Cooperation in providing/receiving transportation, logistics, and processing services;
- Leasing/sub-leasing of machinery, equipment, tools, vehicles, land, premises, warehouses, and offices;



- Transfer/licensing of trademarks and brand names of the Group's business products for the purpose of developing distribution networks, expanding markets, and strengthening brand value;
- Cooperation in organizing cultural, artistic, and performance events to promote the Group's brand;
- Provision/use of services related to tourism, accommodation, resort, medical, healthcare or other services to support welfare, well-being, and healthcare for the Group's employees, as well as to strengthen relationships with partners and customers;
- Cooperation in investment or transactions of transferring/receiving land use rights for the development of real estate projects in potential areas;
- Other transactions as evaluated by the BOD to be in service of the Group's business operations and development strategy (such as investment cooperation contracts, project development cooperation contracts, agreements on land use rights, etc.).

Article 2. Approval the Policy of the execution of the Transactions with Related parties in the FY 2025 – 2026

1. Description of Transactions:

- The Transactions with Related parties approved in this Article fall within the approval authority of the BOD under the Law on Enterprises, the Group's Charter, and the current Corporate Governance Regulations (with the total value not exceeding 35% of the Group's total assets as recorded in the latest audited consolidated financial statements).
- In case the aggregate value of such transactions exceeds 35% of the Group's total assets as recorded in the latest audited consolidated financial statements, the BOD shall submit the matter to the GMS for consideration and approval at the nearest AGM, in compliance with the procedures stipulated in the current Charter, Corporate Governance Regulations, and the Related Parties Transaction Regulations.
- The value of Transactions with Related parties shall be recorded in the Group's financial statements for the FY 2025 – 2026 and disclosed in accordance with applicable law.

2. Duration of Execution of Transactions:

The Transactions with Related parties approved in this Article shall be executed and performed in the FY 2025 – 2026 (from October 1st, 2025 to September 30th, 2026).

3. Forms of Transactions:

The Transactions with Related parties approved in this Article shall have contents as listed in Section 3 – Article 1 of this Resolution.

Article 3. Implementation of the BOD's policies

- Assign Mr. Tran Ngoc Chu – Executive – Standing Vice Chairman of the BOD, and Mr. Vu Van Thanh – General Director, to organize and implement and execute the transactions in a transparent and public manner, in compliance with the law and the Group's general regulations, ensuring no conflicts with the Group's interests.
- Assign responsibility to the Non-executive Members and Independent Members of the BOD to review, approve, and supervise the transactions in accordance with the procedures stipulated in the current Charter, Corporate Governance Regulations, and the Related Party Transaction Regulations of the Group.



Article 4. Implementation

The BOD assigns the Executive – Standing Vice Chairman of the BOD with the responsibility to organize the implementation of this Resolution and report the results to the BOD in the next meetings.

This Resolution takes effect from the date of signing. *[Signature]*

**ON BEHALF OF THE BOARD OF DIRECTORS
EXECUTIVE – STANDING VICE CHAIRMAN
OF THE BOD *[Signature]***

Recipients:

- Relevant agencies (for information disclosure); *[Signature]*
- The BOD (for supervision);
- The Board of Management;
- Officer in charge of Corporate Governance;
- Archive: Assistance Office for the BOD.



TRAN NGOC CHU

