

No. 19/CBTT/2025Ho Chi Minh City, May 14th, 2025**INFORMATION DISCLOSURE**

**To:** - *Vietnam Exchange*  
- *Hanoi Stock Exchange*  
- *Hochiminh Stock Exchange*

Name of organization: **Hoa Sen Group**Stock code: **HSG**

Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Di An City, Binh Duong Province, Vietnam

Tel.: 0274 3790 955 Fax: 0274 3790 888

Person disclose information: **VU VAN THANH**

E-mail: lotushcm@hoasengroup.vn

**Contents of disclosure:**

On April 2, 2025, the United States announced reciprocal tariffs on countries around the world, including Vietnam. This action by the United States has had a profound impact on world and Vietnamese stock markets. In that context, the prices of stocks on the Vietnamese stock market in general and stocks of Hoa Sen Group (HSG) in particular have fallen below the intrinsic value as well as the book value of the Company, significantly affecting the legitimate interests of Shareholders.

Hoa Sen Group would like to announce updated information on the Company's production and business activities to Shareholders as follows:

- For export activities, since September 2024, the US Department of Commerce has initiated anti-dumping and countervailing duty investigations on galvanized, cold-rolled and color-coated steel sheet products exported from Vietnam. Due to customers' cautious sentiment, Hoa Sen Group's export activities to the US have been temporarily suspended since September 2024. However, Hoa Sen Group continues to leverage its core competitive advantages, actively seeking and expanding into new, high-potential and developing export markets, diversifying its export products to over 90 countries and territories. At the same time, with the advantage of owning the Hoa Sen Home chain construction materials and interior supermarket system with more than 400 stores across all 63 provinces and cities, ensuring the supply of products to consumers, Hoa Sen Group has also strengthened its domestic sales efforts.
- Thanks to Hoa Sen Group's flexibility and outstanding adaptability in the face of unpredictable market fluctuations, the accumulative business results for the first 6 months of the fiscal year 2024-2025 have been very positive as follows:
  - In terms of market share, according to the Vietnam Steel Association's report, Hoa Sen Group continues to be the leading company in Vietnam in the

galvanized steel segment (29%) and ranks second in the steel pipe segment (15%).

- Regarding business results, consolidated sale volume reached 946,648 tons, completing 49% of the plan; consolidated net revenue reached VND 18,674 billion, completing 53% of the plan; consolidated profit after-tax reached VND 371 billion, completing 74% of the profit after-tax plan set under the high plan.

No.	Indicator	Unit	Accumulated of the first 06 months FY 2024-2025	Business plan FY 2024-2025 (High plan)	Plan completion
1	Sale volume	Tons	946,648	1,950,000	49%
2	Net revenue	Billion VND	18,674	38,000	53%
3	Profit after-tax	Billion VND	371	500	74%

- In addition, during the first 6 months of the fiscal year 2024-2025, Hoa Sen Group also recorded a positive cash flow from operating activities of nearly VND 2,030 billion, this has enabled the Company to maintain financial stability, proactively service its debt obligations, and improve its financial safety ratios; thereby continuing to enhance the Company's reputation with banks and partners, proactively developing the Hoa Sen Home system in the medium and long-term, creating a premise for sustainable long-term growth.

Although export activities to the United States have been temporarily suspended for 6 months since September 2024, the positive business results in the first 6 months of fiscal year 2024-2025 demonstrate **Hoa Sen Group's outstanding ability to adapt to market fluctuations, and the US tariff policies have not had an impact on the Hoa Sen Group's business activities.**

At the end of the April 2025, HSG continued to record positive business results. Estimated business results for April 2025 as follow:

No.	Indicator	Unit	Accumulated of the first 06 months FY 2024-2025	Estimated business results for April 2025	Accumulated estimate for 07 months FY 2024-2025	Business plan FY 2024-2025 (High plan)	Estimated completion pf the plan
1	Sale volume	Tons	946,648	161,555	1,108,203	1,950,000	57%
2	Net revenue	Billion VND	18,674	3,265	21,939	38,000	58%
3	Profit after-tax	Billion VND	371	89	460	500	92%

Thus, accumulated estimate for the 07 months of fiscal year 2024-2025, HSG has achieved 57% of sale volume plan; 58% of net revenue plan and 92% of profit after-tax plan according to the high plan. The fact that the profit after-tax is almost completed earlier than the sale volume and net revenue indicates that Hoa Sen Group is operating with a higher profit margin than planned, demonstrating the Company's ability to enhance operational efficiency.

With such positive business results, HSG expects to exceed the business plan of the fiscal year 2024-2025 according to the high plan approved by the General Meeting of Shareholders.

This information was published on the company's website.....<sup>May 14<sup>th</sup></sup>, 2025, as in the link <https://hoasengroup.vn/en/shareholders/information-disclosure/25/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Thanks and best regards./.

**Organization representative**  
Person authorized to disclose information



**GENERAL DIRECTOR**  
**VU VAN THANH**

