

Ho Chi Minh City, May 06th, 2025

EXTRAORDINARY INFORMATION DISCLOSURE

To: - Vietnam Exchange
- Hanoi Stock Exchange
- Hochiminh Stock Exchange

Name of organization: **Hoa Sen Group**

Stock code: **HSG**

Address: No. 9, Thong Nhat Boulevard, Song Than II Industrial Park, Di An Ward, Di An City, Binh Duong Province, Vietnam

Tel.: 0274 3790 955 Fax: 0274 3790 888

Person disclose information: **VU VAN THANH**

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Contents of disclosure:

On May 5th, 2025, several communication agency outlets published inaccurate information Hoa Sen Steel One Member Company Limited, a subsidiary of Hoa Sen Group allegedly failing to fulfill its tax obligations at Sub-Department of Taxation Region XVI (Binh Duong Province).

Hoa Sen Group hereby discloses the following relevant information:

On February 13th, 2025, Hoa Sen Steel One Member Company Limited received Notice No.6608/TB-CTBDU-KDT from the Binh Duong Provincial Tax Department regarding the outstanding tax amount owed to the State budget. Immediately upon receiving the Notice and after reviewing the tax payment records at Hoa Sen Steel One Member Company Limited, we found that **there was no outstanding tax amount owed to the State budget** as stated in Notice No.6608/TB-CTBDU-KDT of the Binh Duong Provincial Tax Department. Therefore, on February 26th, 2025, Hoa Sen Steel One Member Company Limited sent **Official Letter No. 01/2025/MTV-THS** to the Binh Duong Provincial Tax Department requesting an adjustment of the late payment interest on corporate income tax and personal income tax so that the Company would no longer have any tax arrears on the system.

However, on April 18th, 2025, Hoa Sen Steel One Member Company Limited continued to receive Notice No.7938/TB-CCTKV16-KDT from Sub-Department of Taxation Region XVI regarding the outstanding tax amount owed to the State budget. Based on the complete tax payment records and documents of Hoa Sen Steel One Member Company Limited, we would like to reiterate that **we currently have no outstanding tax amount owed to the State budget** as stated in Notice No.7938/TB-CCTKV16-KDT of Sub-Department of Taxation Region XVI.




On May 5th, 2025, Hoa Sen Group continued to send Official Letter No. 121/CV/HSG/2025 to Sub-Department of Taxation Region XVI requesting an inspection, data reconciliation, and adjustment of tax payment information at Hoa Sen Steel One Member Company Limited to accurately reflect the actual situation so that we no longer have tax arrears on the system. This is to avoid affecting the reputation and image of Hoa Sen Group, as well as the sentiment of shareholders and investors in the market.

Hoa Sen Group affirms that it always complies with legal regulations in its production and business activities, especially in the field of Taxation and Securities law. The Company's corporate governance is being carried out in accordance with the provisions of the law.

This information was published on the company's website May 06th, 2025, as in the link <https://hoasengroup.vn/en/shareholders/information-disclosure/25/>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Organization representative
Person authorized to disclose information



GENERAL DIRECTOR
VU VAN THANH

HOA SEN GROUP

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 121/CV/HSG/2025

Ho Chi Minh City, May 5th, 2025

*Regarding the request to adjust
late payment interest for
corporate income tax and
personal income tax for Hoa Sen
Steel One Member Company
Limited*

Dear: Sub-Department of Taxation Region XVI

Hoa Sen Group – the Parent Company of Hoa Sen Steel One Member Company Limited (“Hoa Sen Steel Company”) would like to sincerely thank the Sub-Department of Taxation Region XVI for your continued attention and support during the past time.

Regarding the information about the outstanding tax amounts owed to the State budget by Hoa Sen One Member Company Limited according to the contents of the Tax Authority’s documents, Hoa Sen Group has the following opinions:

On February 13th, 2025, Hoa Sen Steel Company received Notice No. 6608/TB-CTBDU-KDT from the Binh Duong Provincial Tax Department regarding the outstanding tax amount owed to the State budget.

Through the process of reviewing tax payment records at Hoa Sen Steel Company, we found that **there was no outstanding tax amount owed to the State budget** as stated in Notice No. 6608/TB-CTBDU-KDT of the Binh Duong Provincial Tax Department. Therefore, on February 26th, 2025, Hoa Sen Steel Company sent **Official Letter No. 01/2025/MTV-THS** to the Binh Duong Provincial Tax Department requesting an adjustment of the late payment interest on corporate income tax and personal income tax so that the Company would no longer have any tax arrears on the system.

However, on April 18th, 2025, Hoa Sen Steel Company continued to receive Notice No. 7938/TB-CCTKV16-KDT from Sub-Department of Taxation Region XVI regarding the outstanding tax amount owed to the State budget.

Based on the complete tax payment records and documents of Hoa Sen Steel Company, we would like to reiterate that **we currently have no outstanding tax amount owed to the State budget** as stated in Notice No. 7938/TB-CCTKV16-KDT of Sub-Department of Taxation Region XVI.

The fact that the Tax Authority has not yet adjusted the outstanding tax amount owed to the State budget by Hoa Sen Steel Company has led to misinformation, which has been published by several media outlets as reflected in the following article: <https://vietstock.vn/2025/05/cong-ty-con-cua-dxg-thanh-vien-kim-oanh-group-dung-top-dau-danh-sach-no-thue-tinh-binh-duong-758-1304460.htm>. This has negatively impacted the reputation and image of Hoa Sen Group, as well as the sentiment of shareholders and



investors in the market. As a publicly listed company, inaccurate information can affect the stock price of Hoa Sen Group and harm the interests of our shareholders.

Therefore, through this document, we respectfully request the Sub-Department of Taxation Region XVI to review the data and adjust the information regarding the tax payment records of Hoa Sen Steel One Member Company Limited to accurately reflect the actual situation, so that we no longer have any outstanding tax debts on the system.

In case a reconciliation or clarification of the data is required, we respectfully request your agency to arrange a working session at the earliest possible time. Contact information: **Ms. Ho Thi Nguyet, phone number: 0945424388.**

We look forward to the Sub-Department of Taxation Region XVI's consideration and adjustment.

Sincerely thank you./.

Recipients:

- *As above;*
- *Archive: Administrative Office.*



GENERAL DIRECTOR

VU VAN THANH

